

IMPRESA SGPS SA
Sociedade Aberta
Capital Social Eur 84.000.000
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CRC Lisboa Nº 1519

COMUNICADO DE FACTO RELEVANTE

Acquisition of 49,0% of SIC

On an official press release delivered to the local CMVM (Portuguese Securities and Exchange Commission) today, IMPRESA has informed that its has agreed on the acquisition of 49% of SIC share capital.

The acquisition was been done in two steps:

- First, it was acquire the 41.366% of SIC held, directly and indirectly, by Banco BPI, S.A..
- Second, the remaining 7.634% stake in SIC share capital was acquired to a group of minority shareholders.

Overall, the total investment in the acquisition of 49% of SIC share capital stood at 152.5 M€, and will financed by bank debt.

The conclusion of the acquisition is still dependent of the favorable decision the Portuguese Competition Authorities.

At the end of the operation, IMPRESA will control 100% of SIC share capital.

Lisbon, 22nd December 2004

By IMPRESA board

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